

INTRODUCTORY STATEMENT

Year of Audit 2015-16

Audit Period from 01.04.2015 to 31.03.2016

Name of the Bank	:	TAMLUK-GHATAL CENTRAL CO-OPERATIVE BANK LTD
Address	:	P.O. TAMLUK ;; DIST. PURBA MEDINIPUR, WEST BENGAL ; PIN-721636
Registration No. & Date	:	No. 25 dated 26th January,1965
Bank License No.	:	R.P.C.D. CAL 71 dated 02.08.1995
Class of the Society	:	CENTRAL CO-OPERATIVE BANK LTD
Number of the Branches	:	22 (Twenty two)
Date of Last A.G.M.	:	13-09-2015
Name of the Financing Bank	:	WEST BENGAL STATE CO-OPERATIVE BANK LTD
No. of Board meeting held	:	10 (Ten)
Paid up share capital	:	"A" Class (Govt.) - 123.00 lacs "B" Class (Coop. Soc.) - 1816.09 lacs "C" Class (Indv.) - 0.15 lacs
Total No. of members	:	"A" Class (Govt.) - 1 (One) "B" Class (Coop.Soc.) - 846 "C" Class (Indv.) - 63
Maximum Borrowing limit	:	Rs. 84570.00 lacs
Borrowing from the WBSCB Ltd	:	Rs. 12931.55 lacs
Borrowing from State Govt.	:	NIL
Deposits :		
(a) Current Deposit	:	Rs. 2377.45 lacs
(b) Saving Deposit	:	Rs. 22542.25 lacs
(c) Term Deposit	:	Rs. 107595.00 lacs
Rate of Interest on Deposits:		
	:	%
(a) Savings Deposits	:	4.00
(b) Recurring Deposits	:	5.00 to 7.50
(c) Fixed Deposits	:	5.00 to 7.50
(d) Cash Certificate	:	5.00 to 7.50
(e) Other Deposits(MIS)	:	5.00 to 7.50

Rate of Interest on Loan & Advance :

(a) Short Term Crop Loans	: 5%
(b) M.T.Loans	: On lending – 9% to 14.50%
(c) Handloom (Weavers) Loan	: 13%
(d) Cash Credit Loan	: 12.50% to 14.25%
(e) Gold Loan	: 12.00%
(f) Loan against deposit	: 2% P.A. above on the liened deposit

Rate of Interest on Borrowings :

(a) Short Term SAO	: 4.70%
(b) M.T. Loans	: 8.75%
(c) Handloom (Weavers) loan	:

Total Business of the Bank. :

1. Loans & Advances	: Rs	39703.65	Lakh
2. Deposits	: Rs	132514.70	Lakh

Capital & Reserves :

(a) Paid up share capital	: Rs	1939.24	Lakh
(b) Statutory Reserve Fund	: Rs	465.89	Lakh
(c) Bad debt Fund	: Rs	496.19	Lakh
(d) Agril. Credit Stabilisation Fund	: Rs	179.09	Lakh

Net Profit during the year (Before Tax) : Rs 898.66 Lakh

Accumulated profit : Rs 647.43 Lakh

NPA Ratio : Rs 6.14%

Working Fund : Rs 172218.35 Lakh

Audit Classification : Class "A" with marks obtained 79/100

Date of completion of last audit : 29th April 2015

Date of completion of present audit : 07th May 2016

Dated: 07/05/2016

For Nirupam & Associate
Chartered Accountants
FRN N 323575E

G. Saha

(CA G Saha)

Partner (M no 064984)

