

## INTRODUCTORY STATEMENT

Year of Audit 2016-17

Audit Period from 01.04.2016 to 31.03.2017

Name of the Bank	:	TAMLUK-GHATAL CENTRAL CO-OPERATIVE BANK LTD
Address	:	P.O. TAMLUK ;; DIST. PURBA MEDINIPUR ;; WEST BENGAL ; PIN-721636
Registration No. & Date	:	No. 25 dated 26th January, 1965
Bank License No.	:	R.P.C.D. CAL 71 dated 02.08.1995
Class of the Society	:	CENTRAL CO-OPERATIVE BANK LTD
Number of the Branches	:	22 (Twenty two)
Date of Last A.G.M.	:	04-09-2016
Name of the Financing Bank	:	WEST BENGAL STATE CO-OPERATIVE BANK LTD
No. of Board meeting held	:	8 (Eight)
Paid up share capital	:	"A" Class (Govt.) - 123.00 lacs "B" Class -(Coop. Soc.) - 2391.73 lacs "C" Class-(Ind.) - 0.15 lacs
Total No. of members	:	"A" Class (Govt.) - 1 (One) "B" Class (Coop.Soc.) - 846 "C" Class (Indv.) - 63
Borrowing from the WBSCB Ltd	:	Rs. 18231.99 lacs
Borrowing from State Govt.	:	NIL
<b>Deposits :</b>		
(a) Current Deposit	;	Rs. 2803.16 lacs
(b) Saving Deposit	:	Rs. 25942.49 lacs
(c) Term Deposit	:	Rs. 127609.78 lacs
<b>Rate of Interest on Deposits:</b>		%
(a) Savings Deposits	-	4.00
(b) Recurring Deposits		5.00 to 7.30
(c) Fixed Deposits		5.00 to 7.30
(d) Cash Certificate	-	5.00 to 7.30
(f) Other Deposits(MIS)	-	5.00 to 7.30



**Rate of Interest on Loan & Advance:**

(a) Short Term Crop Loans	5%
(b) M.T/ LT Loans	8.75% to 13.50%
© Handloom (Weavers) Loan	-
(d) Cash Credit Loan	12.50%
(e) Gold Loan	11.25%
(f) Loan against deposit	1% P.A. above on the liened deposit.

**Rate of Interest on Borrowings:**

(a) Short Term SAO	4.70%
(b) M.T. Loans	8.75%
© Handloom (Weavers) Loan	-

**Total Business of the Bank:**

1. Loans & Advances	Rs.44459.19 Lakh.
2. Deposits.	Rs.156355.43 Lakh

**Capital & Reserves:**

(a) Paid up share capital	Rs.2514.88 Lakh
(b) Statutory Reserve Fund.	Rs.743.05 Lakh.
© Bad debt Fund	Rs.655.29 Lakh.
(d) Agriculture Credit Stabilization Fund	Rs.285.15 Lakh.

Net Profit during the year (Before Tax) Rs.1629.54 Lakhs.

Accumulated Profit Rs.1049.32 Lakhs.

NAP Ratio 6.06%

Working Fund Rs.195115.45 Lakhs.


Audit Classification: Class "A" with marks obtained 80.5/100.

Date of completion of last audit 07<sup>th</sup> May 2016.

Date of completion of present audit 05<sup>th</sup> May 2017.

Dated: 05.05.2017

For Nirupam & Associates  
Chartered Accountants  
FRN no.323575E

  
(CA G. Saha)  
Partner (M no. 064984)

