

INTRODUCTORY STATEMENT

Year of Audit 2017-18

Audit Period from 01.04.2017 to 31.03.2018

Name of the Bank	:	TAMLUK-GHATAL CENTRAL CO-OPERATIVE BANK LTD
Address	:	P.O. TAMLUK ;; DIST. PURBA MEDINIPUR ;; WEST BENGAL ; PIN-721636
Registration No. & Date	:	No. 25 dated 26th January, 1965
Bank License No.	:	R.P.C.D. CAL 71 dated 02.08.1995
Class of the Society	:	CENTRAL CO-OPERATIVE BANK LTD
Number of the Branches	:	22 (Twenty two)
Date of Last A.G.M.	:	03-09-2017
Name of the Financing Bank	:	WEST BENGAL STATE CO-OPERATIVE BANK LTD
No. of Board meeting held	:	11 (Eleven)
Paid up share capital	:	"A" Class (Govt.) - 133.00 lacs "B" Class -(Coop. Soc.) - 2461.02 lacs "C" Class-(Ind.) - 0.15 lacs
Total No. of members	:	"A" Class (Govt.) - 1 (One) "B" Class (Coop.Soc.) - 846 "C" Class (Indv.) - 63
Borrowing from the WBSCB Ltd	:	Rs. 14406.50 lacs
Borrowing from State Govt.	:	NIL
Deposits :		
(a) Current Deposit	:	Rs. 3985.61 lacs
(b) Saving Deposit	:	Rs. 29509.67 lacs
(c) Term Deposit	:	Rs. 142985.83 lacs
Rate of Interest on Deposits:		%
(a) Savings Deposits	-	4.00
(b) Recurring Deposits	-	5.00 to 7.15
(c) Fixed Deposits	-	5.00 to 7.15
(d) Cash Certificate	-	5.00 to 7.15
(f) Other Deposits(MIS)	-	6.25%



Rate of Interest on Loan & Advance :

(a) Short Term Crop Loans	- 5%
(b) M.T/ LT.Loans	- 8.65% to 13.50%
(c) Handloom (Weavers) Loan	- 12.50%
(d) Cash Credit Loan	- 11.25%
(e) Gold Loan	- 1% P.A. above on the liened deposit
(f) Loan against deposit	-

Rate of Interest on Borrowings :

(a) Short Term SAO	4.70%
(b) M.T. Loans	8.75%
(c) Handloom (Weavers) loan	

Total Business of the Bank. :

1. Loans & Advances	Rs. 49227.82 lakh
2. Deposits	- Rs 176481.11 Lakh


Capital & Reserves :

(a) Paid up share capital	: Rs. 2594.17 Lakh
(b) Statutory Reserve Fund	: Rs 790.28 Lakh
(c) Bad debt Fund	Rs. 693.16 lakh
(d) Agriculture. Credit Stabilization Fund	: Rs. 310.40 Lakh

Net Profit during the year (Before Tax)	: Rs. 520.57 Lacs
Accumulated profit	: Rs. 1051.069Lacs
NPA Ratio	: 6.02%
Working Fund	: Rs. 212592.45 Lacs
Audit Classification :	: Class "A" with marks obtained 80/100.
Date of completion of last audit	: 05 th May 2017.
Date of completion of present audit	: 03 rd May 2018.

Dated: 03rd May 2018

For Nirupam & Associate
Chartered Accountants
FRN no 323575E


(CA M Chakrabarti)
Partner (M no 059207)

