

INTRODUCTORY STATEMENT
Year of Audit 2013-14
Audit Period from 01.04.2013 to 31.03.2014

Name of the Bank	:	TAMLUK-GHATAL CENTRAL CO-OPERATIVE BANK LTD
Address	:	P.O. TAMLUK ;; DIST. PURBA MEDINIPUR ;; WEST BENGAL ;; PIN-721636
Registration No. & Date	:	No. 25 dated 26th January, 1965
Bank License No.	:	R.P.C.D. CAL 71 dated 02.08.1995
Class of the Society	:	CENTRAL CO-OPERATIVE BANK LTD
Number of the Branches	:	21 (Twenty)
Date of Last A.G.M.	:	22-12-2013
Name of the Financing Bank	:	WEST BENGAL STATE CO-OPERATIVE BANK LTD
No. of Board meeting held	:	9 (Nine)
Paid up share capital	:	"A" Class (Govt.) - 123.00 lacs "B" Class -(Coop. Soc.) - 1611.38 lacs "C" Class-(Ind.) - 0.15 lacs
Total No. of members	:	"A" Class (Govt.) - 1 (One) "B" Class (Coop.Soc.) - 843 "C" Class (Indv.) - 63
Maximum Borrowing limit	:	Rs. 64716.30 lacs
Borrowing from the WBSCB Ltd	:	Rs. 13918.46 lacs
Borrowing from State Govt.	:	NIL
Deposits :		
(a) Current Deposit	:	Rs. 1649.45 lacs
(b) Saving Deposit	:	Rs. 18468.63 lacs
(c) Term Deposit	:	Rs. 75377.48 lacs
Rate of Interest on Deposits:		
	:	%
(a) Savings Deposits	:	4.00
(b) Recurring Deposits	:	5.00 to 9.75



- (c) Fixed Deposits - 5.00 to 9.75
(d) Cash Certificate - 5.00 to 9.75
(f) Other Deposits(MIS) - 5.00 to 9.75

Rate of Interest on Loan & Advance :

- (a) Short Term Crop Loans - 5%
(b) M.T.Loans - On lending - 9% to 16.00%
(c) Handloom (Weavers) Loan - On direct lending 10.25% to 15%
(d) Cash Credit Loan - 12.25% to 14.50%
(e) Gold Loan - 13.00%
(f) Loan against deposit - 2% P.A. above on the liened deposit

Rate of Interest on Borrowings :

- (a) Short Term SAO - 4.70%
(b) M.T. Loans - 8.75%
(c) Handloom (Weavers) loan

Total Business of the Bank. :

1. Loans & Advances - Rs. 23990.61 Lakh
2. Deposits - Rs 95495.56 Lakh

Capital & Reserves :

- (a) Paid up share capital : Rs. 1734.53 Lakh
(b) Reserve Fund : Rs. 264.79 Lakh
(c) Bad debt Fund : Rs. 369.43 Lakh
(d) Agril. Credit Stabilisation Fund : Rs. 94.57 Lakh

- Net Profit during the year : Rs. 151.69 Lacs
Realised Profit : NIL
Accumulated profit : Rs. 347.58 Lacs
NPA Ratio : 6.81%
Working Fund : Rs. 124797.18 Lacs

Audit Classification : Class "A" with marks obtained 75.2/100.

Date of completion of last audit : 27th May 2013
Date of completion of present audit : 25th April 2014.

For G P. Ghose & Associate
Chartered Accountants

G. P. Ghose

(G. P. Ghose)
Partner

Dated : 25/04/2014

